

Hereby we certify

Thorsten Waloschek

a successful participation

in a two day training course

**„Value Based Management at Dräger“**

**Content of the course:**

- ☐ Value Based Management in general
- ☐ Application in management processes at Dräger
- ☐ Know-how transfer into own area of responsibility

The training course was enriched by an organization simulation to visualize the value impact of strategic but also day-to-day decisions.

October 9<sup>th</sup>, 2010 at Lübeck

  
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Dräger Medical GmbH (Mark Blatt)  
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Stern Stewart & Co. (Marcus Middelmann)